



Summary of Investment Portfolio

as of June 30, 2022

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. It is updated quarterly, within 60 days of quarter end, and is available on our website www.northgrowth.com or by contacting us directly.

Top 25 Portfolio Holdings

Ranking	Security	% of Net Assets
1	ATS Automation Tooling Systems Inc.	6.97
2	TFI International Inc.	6.34
3	Calian Group Ltd.	6.23
4	Aritzia Inc.	5.94
5	CAE Inc.	5.12
6	IBI Group Inc.	4.80
7	Leon's Furniture Ltd.	4.47
8	Heroux-Devtek Inc.	3.91
9	Innergex Renewable Energy Inc.	3.66
10	TELUS Corporation	3.52
11	Knight Therapeutics Inc.	3.39
12	Open Text Corporation	3.28
13	Sierra Wireless Inc.	3.08
14	Polaris Infrastructure Inc.	2.76
15	Converge Technology Solutions Corp.	2.65
16	Dorel Industries Inc., Class B	2.45
17	Bombardier Inc., Class B	2.30
18	Dollarama Inc.	2.27
19	AutoCanada Inc.	2.23
20	Profound Medical Corp.	2.20
21	Restaurant Brands International	2.02
22	Canadian Solar Inc.	1.56
23	Evertz Technologies Limited	1.50
24	Constellation Software Inc.	1.10
25	Zymeworks Inc	0.84

Sector Allocation

Sector	% of Net Assets
Industrials	22.53
Consumer Discretionary	20.67
Technology	13.00
Healthcare	7.19
Capital Goods	6.97
Transportation	6.34
Clean Energy	5.22
Communications & Media	3.52
Utilities	2.76
Equities Total	88.19
Cash & Equivalents	11.81
Portfolio Total	100.00