



NORTH GROWTH
MANAGEMENT

North Growth U.S. Equity Advisor Fund

Summary of Investment Portfolio

as of June 30, 2022

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. It is updated quarterly, within 60 days of quarter end, and is available on our website www.northgrowth.com or by contacting us directly.

Top 25 Portfolio Holdings

Ranking	Security	% of Net Assets
1	Ciena Corp.	5.09
2	Jabil Inc.	4.46
3	Bristol-Myers Squibb Company	4.42
4	Qualcomm Inc.	3.97
5	HP Inc.	3.70
6	Lumentum Holdings Inc.	3.68
7	II-VI Inc.	3.53
8	Elevance Health, Inc.	3.47
9	SolarEdge Technologies Inc.	3.25
10	Applied Materials Inc.	3.10
11	Horizon Therapeutics, plc.	2.86
12	D.R. Horton, Inc.	2.85
13	Motorola Solutions Inc.	2.80
14	Jacobs Engineering Group Inc.	2.78
15	FedEx Corp.	2.72
16	RH	2.36
17	Syneos Health Inc.	2.30
18	Warner Bros. Discovery Inc.	2.08
19	Capri Holdings Ltd.	2.07
20	Fiserv, Inc.	2.03
21	Funko Inc.	2.00
22	Best Buy Co., Inc.	1.98
23	Nvidia Corp.	1.86
24	Tempur Sealy International, Inc.	1.82
25	Johnson Controls International plc.	1.81

Sector Allocation

Sector	% of Net Assets
Technology	41.05
Healthcare	18.70
Capital Goods	7.85
Consumer Cyclical	5.59
Consumer Durables	5.50
Consumer Discretionary	4.85
Retail	4.14
Clean Energy	3.67
Transportation	3.43
Media/Entertainment	2.08
Equities Total	96.86
Cash & Equivalents	3.14
Portfolio Total	100.00