



## Summary of Investment Portfolio

as of September 30, 2023

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. It is updated quarterly, within 60 days of quarter end, and is available on our website [www.northgrowth.com](http://www.northgrowth.com) or by contacting us directly.

### Top 25 Portfolio Holdings

Ranking	Security	% of Net Assets
1	Jabil Inc.	8.83
2	Ciena Corp.	5.32
3	Applied Materials Inc.	4.82
4	Horizon Therapeutics, plc.	4.00
5	Motorola Solutions Inc	3.30
6	Qualcomm Inc.	2.80
7	Coherent Corp.	2.72
8	Jacobs Solutions Inc.	2.70
9	HP Inc.	2.62
10	Global Payments Inc.	2.61
11	Elevance Health, Inc.	2.60
12	InMode Ltd.	2.50
13	Bristol-Myers Squibb Company	2.40
14	FedEx Corp.	2.39
15	Tempur Sealy International, Inc.	2.36
16	Booking Holdings Inc.	2.26
17	Nvidia Corp.	2.12
18	NVR Inc.	1.98
19	Best Buy Co., Inc.	1.92
20	Lumentum Holdings Inc.	1.89
21	Align Technology, Inc.	1.84
22	Abercrombie & Fitch Co.	1.82
23	Johnson Controls International plc.	1.81
24	Tapestry Inc.	1.77
25	Texas Instruments Inc.	1.66

### Sector Allocation

Sector	% of Net Assets
Technology	43.55
Healthcare	17.95
Capital Goods	7.65
Consumer Cyclical	7.14
Consumer Durables	6.39
Retail	4.36
Transportation	3.42
Consumer Discretionary	1.98
Clean Energy	1.39
Media/Entertainment	1.32
<b>Equities Total</b>	<b>95.15</b>
<b>Cash &amp; Equivalents</b>	<b>4.85</b>
<b>Portfolio Total</b>	<b>100.00</b>

**Total Net Asset Value**     **\$37.6M**