



Summary of Investment Portfolio

as of September 30, 2024

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. It is updated quarterly, within 60 days of quarter end, and is available on our website www.northgrowth.com or by contacting us directly.

Top 25 Portfolio Holdings

Ranking	Security	% of Net Assets
1	Bombardier Inc., Class B	9.97
2	Leon's Furniture Ltd.	9.45
3	TFI International Inc.	6.63
4	Aritzia Inc.	6.29
5	ATS Corporation	5.12
6	Calian Group Ltd.	4.57
7	CAE Inc.	4.55
8	Open Text Corporation	4.53
9	Constellation Software Inc.	3.86
10	Zymeworks Inc.	3.44
11	Restaurant Brands International	3.29
12	Bird Construction Inc.	3.22
13	Canadian National Railway Company	3.07
14	TELUS Corporation	3.02
15	Dollarama Inc.	2.63
16	Bombardier Recreational Products Inc.	2.49
17	ADF Group Inc.	2.43
18	dentalcorp Holdings Inc.	2.20
19	Polaris Renewable Energy Inc.	1.87
20	Profound Medical Corp.	1.81
21	Evertz Technologies Limited	1.47
22	AutoCanada Inc.	1.45
23	Shopify Inc.	1.32
24	Canadian Solar Inc.	1.27
25	Jamieson Wellness Inc.	1.07

Sector Allocation

Sector	% of Net Assets
Industrials	37.67
Consumer Discretionary	26.16
Information Technology	12.45
Health Care	7.45
Communication Services	3.02
Materials	2.43
Utilities	1.87
Consumer Staples	1.07
Equities Total	92.12
Cash & Equivalents	7.88
Portfolio Total	100.00
Total Net Asset Value	\$47.9M