



## Summary of Investment Portfolio

as of March 31, 2025

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. It is updated quarterly, within 60 days of quarter end, and is available on our website [www.northgrowth.com](http://www.northgrowth.com) or by contacting us directly.

### Top 25 Portfolio Holdings

Ranking	Security	% of Net Assets
1	Jabil Inc.	6.56
2	Ciena Corp.	5.07
3	Motorola Solutions Inc.	4.30
4	Brinker International Inc.	4.18
5	Applied Materials Inc.	4.11
6	Coherent Corp.	3.14
7	Booking Holdings Inc.	3.04
8	Somnigroup International Inc.	2.96
9	Lumentum Holdings Inc.	2.63
10	HP Inc.	2.56
11	Qualcomm Inc.	2.54
12	Johnson Controls International plc	2.47
13	Elevance Health, Inc.	2.36
14	InMode Ltd.	2.27
15	Integer Holdings Corporation	2.24
16	Global Payments Inc.	2.21
17	Jacobs Solutions Inc.	2.17
18	Warner Bros. Discovery Inc.	2.15
19	Nvidia Corp.	2.08
20	Electronic Arts Inc.	2.04
21	NVR Inc.	2.04
22	Texas Instruments Inc.	2.02
23	Tapestry Inc.	2.01
24	Crocs, Inc.	1.77
25	Ulta Beauty Inc.	1.64

### Sector Allocation

Sector	% of Net Assets
Information Technology	38.49
Consumer Discretionary	22.06
Industrials	12.84
Healthcare	12.37
Communication Services	4.18
Financials	2.21
<b>Equities Total</b>	<b>92.14</b>
<b>Cash</b>	<b>7.86</b>
<b>Portfolio Total</b>	<b>100.00</b>
<b>Total Net Asset Value</b>	<b>\$40.9M</b>