



North Growth Balanced fund

FUND OVERVIEW

The North Growth Balanced Fund seeks to provide capital preservation and moderate long-term growth through a diversified allocation to high-quality, short-term fixed income securities and a disciplined, research-driven portfolio of North American equities.

FUND HIGHLIGHTS

- 55-65% North American Equities – Focused, high-conviction equity selection rooted in North Growth’s “growth at a reasonable price” philosophy—investing in quality businesses with durable growth potential and attractive valuations.
- 35-45% Short-Term Fixed Income (0–1 Year) – High-credit-quality, low-duration fixed income exposure designed to reduce volatility, preserve capital, and provide stability.
- Flexible Allocation with Rebalancing – The fund maintains a target range between equities and fixed income, rebalancing to remain within these bands. Each sleeve is managed independently by the North Growth team.

RESPONSIBLE INVESTING

We believe strong long-term investment outcomes align with sustainable business practices. The North Growth Balanced Fund:

- Excludes companies involved in fossil fuel production and tobacco, as well as Canadian Financials; and
- Applies a structured due diligence process that emphasizes environmental, social and governance (ESG) factors and management teams

WHY CHOOSE THIS FUND

- Capital Preservation Focus – Conservative fixed income component helps cushion volatility.
- Equity Growth Potential – Access to North Growth’s long-standing “growth at a reasonable price” investment philosophy.
- Low Duration Risk – Fixed income holdings are limited to short-term high rated securities.

- Simplicity and Balance – A straightforward solution for clients seeking both stability and long-term growth.

WHO IT'S FOR

- Pre-retirees and retirees seeking lower volatility
- Conservative investors looking for a combination of stability and growth
- Clients needing a core, balanced holding with a fixed allocation

OUR INVESTMENT PHILOSOPHY

At North Growth Management, we invest with discipline, patience, and purpose. Our equity approach is grounded in our “growth at a reasonable price” strategy—seeking fundamentally strong businesses with sustainable growth potential and compelling valuations. We invest in businesses built to last, always aligned with our clients.

FEES (SERIES F)

The North Growth Balanced Fund offers a transparent and investor-friendly fee structure:

- 0.95% MER (Management Expense Ratio) —for the first four months the fund is publicly available, the Manager will rebate 0.75 bps of the MER to the fund, providing early investors cost-effective access with a reduced 0.20% MER until December 31, 2025.
- 0.70% MER — Once the fund reaches \$25+ million in assets under management (AUM) for three consecutive months, the MER will be reduced to 0.70% on a permanent basis.

This fee structure rewards early adopters while committing to lower costs as the fund scales.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated (June 13, 2025).