

Summary of Investment Portfolio

as of September 30, 2025

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. It is updated quarterly, within 60 days of quarter end, and is available on our website www.northgrowth.com or by contacting us directly.

Top 25 Portfolio Holdings	% of Net Assets
Ciena Corp.	7.63
Jabil Inc.	7.06
Applied Materials Inc.	4.76
Lumentum Holdings Inc.	4.00
Motorola Solutions Inc.	3.51
Coherent Corp.	3.48
Booking Holdings Inc.	2.93
Somnigroup International Inc.	2.86
Johnson Controls International plc	2.68
Tapestry Inc.	2.64
Brinker International Inc.	2.59
Nvidia Corp.	2.50
Electronic Arts Inc.	2.33
HP Inc.	2.06
Jacobs Solutions Inc.	2.04
Ulta Beauty Inc.	2.01
Qualcomm Inc.	1.92
NVR Inc.	1.82
Global Payments Inc.	1.79
Watts Water Technologies Inc.	1.79
Integer Holdings Corporation	1.72
Texas Instruments Inc.	1.69
United Rentals, Inc.	1.64
Abercrombie & Fitch Co.	1.63
Warner Bros. Discovery Inc.	1.63

Sector Mix	% of Net Assets
Information Technology	42.10
Consumer Discretionary	21.35
Industrials	12.67
Healthcare	10.50
Communication Services	3.96
Financials	1.79
Equities:	92.37
Cash & Cash Equivalents:	7.63
	100.00
Total Net Asset Value (CAD):	\$63.4M