



## Summary of Investment Portfolio

as of March 31, 2026

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. It is updated quarterly, within 60 days of quarter end, and is available on our website [www.northgrowth.com](http://www.northgrowth.com) or by contacting us directly.

Top 25 Portfolio Holdings	% of Net Assets
Bird Construction Inc.	9.42
Bombardier Inc., Class B	7.79
Leon's Furniture Ltd.	6.67
ATS Corporation	4.99
Constellation Software Inc.	4.83
5N Plus Inc.	4.12
Aritzia Inc.	4.12
TFI International Inc.	3.55
Restaurant Brands International	3.33
Canadian National Railway Company	3.18
Zymeworks Inc.	3.10
Bombardier Recreational Products Inc.	2.97
Badger Infrastructure Solutions Ltd.	2.90
CAE Inc.	2.90
ADF Group Inc.	2.72
Dollarama Inc.	2.59
MDA Space Ltd.	2.28
TELUS Corporation	2.28
AutoCanada Inc.	2.08
Polaris Renewable Energy Inc.	1.78
Hammond Power Solutions Inc.	1.75
Extendicare Inc.	1.74
Groupe Dynamite Inc.	1.70
Shopify Inc.	1.57
Profound Medical Corp.	1.43

Sector Mix	% of Net Assets
Industrials	39.30
Consumer Discretionary	24.29
Information Technology	7.53
Materials	6.84
Health Care	6.28
Communication Services	2.28
Utilities	1.78
Real Estate	1.16
Consumer Staples	1.01
<b>Equities:</b>	<b>90.46</b>
<b>Cash:</b>	<b>9.54</b>
	<b>100.00</b>
<b>Total Net Asset Value:</b>	<b>\$49.9M</b>