

# North Growth Balanced Fund Series A

As of 2026-07-31



## Investment Strategy

The fundamental investment objective of the Fund is to achieve long-term growth and capital appreciation with moderated volatility by investing primarily in U.S. and Canadian equity securities and short-term debt securities.

**Firm Name:** North Growth Management Ltd.  
**Inception Date:** August 18, 2025  
**Fund Size:** \$10,833,624  
**Minimum Initial Purchase:** \$100 per account  
**Management Fee:** 0.95%  
**Trailer Fee:** 1.00%

## Morningstar Category Performance

|                            |   |
|----------------------------|---|
| Morningstar Rating Overall | — |
| Morningstar Rating 10 Yr   | — |
| Morningstar Rating 5 Yr    | — |
| Morningstar Rating 3 Yr    | — |

Historic performance data available August 18th, 2026

## Portfolio Management Team

Erica Lau, CFA  
Erica is the lead portfolio manager for North Growth's Funds and Chief Executive Officer of the company. She has been a key member of the portfolio management team since the company opened its doors in 1998.

Alex Joshi, CFA  
Alex is a portfolio manager. He joined the North Growth portfolio management team in June 2017.

Jorge Marques, CFA  
Jorge is a portfolio manager. He joined the North Growth portfolio management team in April 2020.

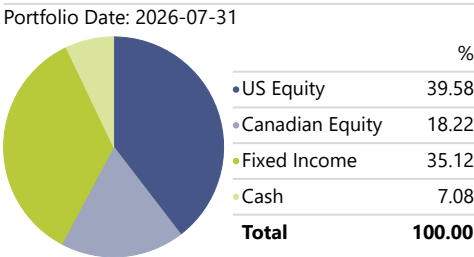
## Calendar Year Returns

|                                     | 2025 | 2024 | 2023 | 2022 | 2021 | 2019 | 2018 | 2017 | 2016 | 2015 |
|-------------------------------------|------|------|------|------|------|------|------|------|------|------|
| North Growth Balanced Fund Series A | —    | —    | —    | —    | —    | —    | —    | —    | —    | —    |

## Top Holdings

|                                              | Ticker | Portfolio Weighting % |
|----------------------------------------------|--------|-----------------------|
| Jabil Inc                                    | JBL    | 2.47                  |
| Applied Materials Inc                        | AMAT   | 2.41                  |
| Ciena Corp                                   | CIEN   | 2.23                  |
| Lumentum Holdings Inc                        | LITE   | 2.16                  |
| Bird Construction Inc                        | BDT    | 2.14                  |
| Bombardier Inc Registered Shs -B- Subord Vtg | BBD.B  | 1.92                  |
| Brinker International Inc                    | EAT    | 1.60                  |
| Coherent Corp                                | COHR   | 1.41                  |
| Motorola Solutions Inc                       | MSI    | 1.31                  |
| Tapestry Inc                                 | TPR    | 1.21                  |

## Asset Mix



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NORTH GROWTH  
MANAGEMENT

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## Disclosure

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.