

North Growth Balanced Fund Series A

As of 2026-08-31



Investment Strategy

The fundamental investment objective of the Fund is to achieve long-term growth and capital appreciation with moderated volatility by investing primarily in U.S. and Canadian equity securities and short-term debt securities.

Firm Name: North Growth Management Ltd.
Inception Date: August 18, 2025
Fund Size: \$12,498,582
Minimum Initial Purchase: \$100 per account
Management Fee: 0.95%
Trailer Fee: 1.00%

Morningstar Category Performance

Morningstar Rating Overall	—
Morningstar Rating 10 Yr	—
Morningstar Rating 5 Yr	—
Morningstar Rating 3 Yr	—

Portfolio Management Team

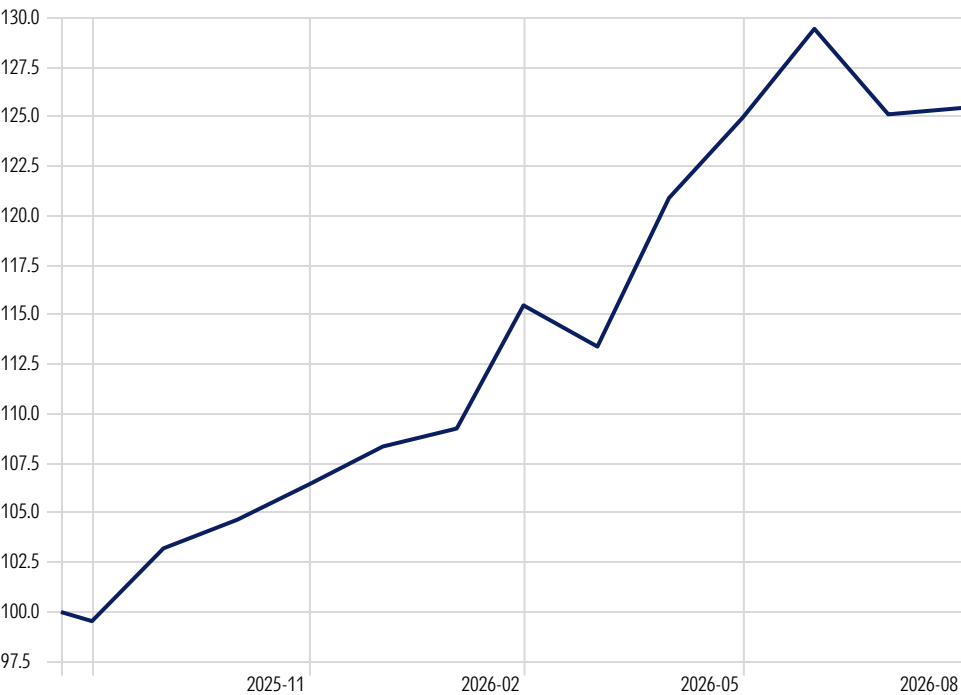
Erica Lau, CFA
Erica is the lead portfolio manager for North Growth's Funds and Chief Executive Officer of the company. She has been a key member of the portfolio management team since the company opened its doors in 1998.

Alex Joshi, CFA
Alex is a portfolio manager. He joined the North Growth portfolio management team in June 2017.

Jorge Marques, CFA
Jorge is a portfolio manager. He joined the North Growth portfolio management team in April 2020.

Investment Growth

Time Period: 2025-08-19 to 2026-08-31



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Trailing Returns

Calculation Benchmark: Canada Fund Canadian Neutral Balanced

	1 Month	3 Months	6 Months	1 Year	Since Inception
North Growth Balanced Fund Series A	0.26	0.38	8.63	26.02	24.48

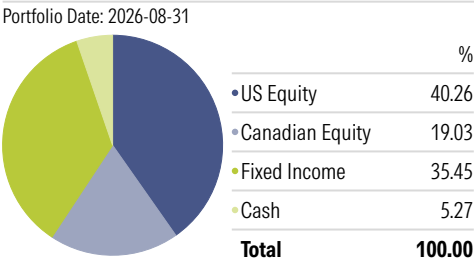
Calendar Year Returns

	2025	2024	2023	2022	2021	2019	2018	2017	2016	2015
North Growth Balanced Fund Series A	—	—	—	—	—	—	—	—	—	—

Top Equity Holdings

	Ticker	Portfolio Weighting %
Lumentum Holdings Inc	LITE	2.56
Jabil Inc	JBL	2.34
Bird Construction Inc	BDT	2.30
Ciena Corp	CIEN	2.13
Applied Materials Inc	AMAT	2.13
Bombardier Inc Registered Shs -B- Subord Vtg	BBD.B	1.81
Brinker International Inc	EAT	1.51
Coherent Corp	COHR	1.45
Motorola Solutions Inc	MSI	1.43
HP Inc	HPQ	1.28

Asset Mix



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NORTH GROWTH
MANAGEMENT

Disclosure

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.