



Summary of Investment Portfolio

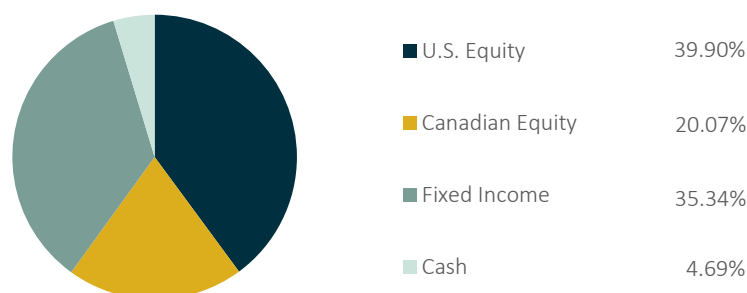
as of September 30, 2026

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. It is updated quarterly, within 60 days of quarter end, and is available on our website www.northgrowth.com or by contacting us directly.

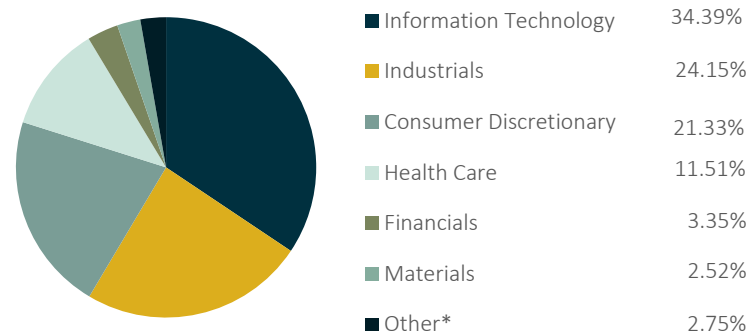
Top 25 Portfolio Holdings	% of Net Assets
Federal & Provincial Government T-Bills	35.34
Bird Construction Inc.	2.74
Lumentum Holdings Inc.	2.61
Applied Materials Inc.	2.44
Jabil Inc.	2.35
Ciena Corp.	2.20
Bombardier Inc., Class B	1.86
Nvidia Corp.	1.57
Coherent Corp.	1.55
HP Inc.	1.43
Motorola Solutions Inc.	1.40
Brinker International Inc.	1.37
IQVIA Holdings Inc.	1.30
West Pharmaceutical Services, Inc.	1.26
Johnson Controls International plc	1.24
Leon's Furniture Ltd.	1.18
Thermo Fisher Scientific, Inc.	1.18
Texas Instruments Inc.	1.09
Constellation Software Inc.	1.08
Tapestry Inc.	0.95
Global Payments Inc.	0.92
Watts Water Technologies Inc.	0.91
Abercrombie & Fitch Co.	0.85
Badger Infrastructure Solutions Ltd.	0.84
Apple Inc.	0.84

Total Net Asset Value: \$13.5M

ASSET MIX



EQUITY SECTOR MIX



* Communication Services, Consumer Staples, Utilities